

# 2018 Financial Statements

## STATEMENTS OF FINANCIAL POSITION

SEPTEMBER 30

ASSETS	2018	2017
Cash and case equivalents	\$ 292,458	\$ 195,383
Investments	20,337,732	20,823,317
Pledges receivable - Net	49,798	48,932
Prepaid expenses and other assets	150,906	49,693
Property and equipment, net of accumulated depreciation	1,798,337	1,857,229
<b>TOTAL ASSETS</b>	<b>\$ 22,619,231</b>	<b>\$ 22,974,554</b>

## LIABILITIES AND NET ASSETS

### LIABILITIES

Accounts payable and accrued expenses	\$ 114,676	\$ 131,043
<b>TOTAL LIABILITIES</b>	<b>114,676</b>	<b>131,043</b>

## CONTINGENCY AND COMMITMENTS

### NET ASSETS

Unrestricted	15,410,424	13,949,590
Temporarily restricted	4,694,131	6,493,921
Permanently restricted	2,400,000	2,400,000
<b>TOTAL NET ASSETS</b>	<b>22,504,555</b>	<b>22,843,511</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 22,619,231</b>	<b>\$ 22,974,554</b>

## STATEMENTS OF ACTIVITIES

	FOR THE YEAR ENDED SEPTEMBER 30, 2018				FOR THE YEAR ENDED SEPTEMBER 30, 2017			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2018	Unrestricted	Temporarily Restricted	Permanently Restricted	Total 2017
<b>SUPPORT AND REVENUE:</b>								
Contributions and grants	\$1,082,880	\$260,644	-	\$1,343,534	\$1,016,065	\$155,000	\$-	\$1,171,065
Special events (net of direct benefit costs of \$200,505 in 2018 and \$171,048 in 2017)	\$354,698	-	-	354,698	300,705	-	-	300,705
Investment income	1,619,967	301,719	-	1,921,686	1,917,287	189,653	-	2,106,940
Donated goods and services	198,788	-	-	197,788	414,052	-	-	414,052
Other income	111	-	-	111	-	-	-	-
Total public support and revenue before release of restrictions	3,255,444	562,363	-	3,817,807	3,648,109	344,653	-	3,992,762
Net assets released from restrictions	2,362,153	(2,362,153)	-	-	2,009,207	(2,009,207)	-	-
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<b>5,617,597</b>	<b>(1,799,790)</b>	<b>-</b>	<b>3,817,807</b>	<b>5,657,316</b>	<b>(1,664,554)</b>	<b>-</b>	<b>3,992,762</b>
<b>EXPENSES:</b>								
Program services	3,189,579	-	-	3,189,579	2,910,394	-	-	2,910,394
Administrative support	419,325	-	-	419,325	841,966	-	-	841,966
Fundraising	547,859	-	-	547,859	251,611	-	-	251,611
<b>TOTAL EXPENSES</b>	<b>4,156,763</b>	<b>-</b>	<b>-</b>	<b>4,156,763</b>	<b>4,003,971</b>	<b>-</b>	<b>-</b>	<b>4,003,971</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,460,834</b>	<b>(1,799,790)</b>	<b>-</b>	<b>(338,956)</b>	<b>1,653,345</b>	<b>(1,664,554)</b>	<b>-</b>	<b>(11,209)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>13,949,590</b>	<b>6,493,921</b>	<b>2,400,000</b>	<b>22,843,511</b>	<b>12,296,245</b>	<b>8,158,475</b>	<b>2,400,000</b>	<b>22,854,720</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$12,410,424</b>	<b>\$4,694,131</b>	<b>\$2,400,000</b>	<b>\$22,504,555</b>	<b>\$13,949,590</b>	<b>\$6,493,921</b>	<b>\$2,400,000</b>	<b>\$22,843,511</b>